

VPCIX / VettaFi Private Credit Index

Index fact sheet as of December 31, 2024

VPCIX Facts

Ticker

Price Return: VPCIX
Total Return: VPCIXT
Net Total Return: VPCIXN

Base Value

1,000 on December 29, 2017

Reconstitution Dates

The last business day of March, June, September and December

Rebalancing Dates

The last business day of March, June, September and December

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 52

Company Size by Market Capitalization (millions):

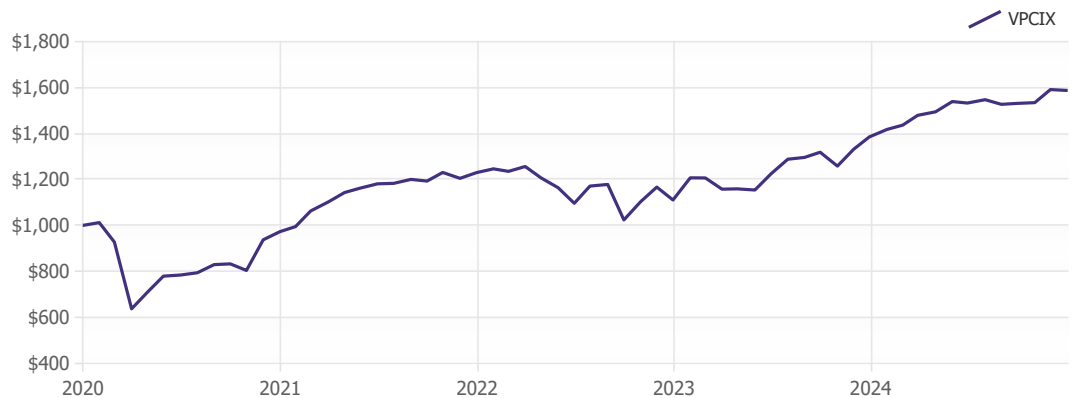
Average: \$1,259
Median: \$615
Largest: \$13,304
Smallest: \$98

Performance Data

3 Month: 3.6%
6 Month: 3.6%
YTD: 14.6%
1 Year: 14.6%
Annualized 3 Year: 8.8%
Annualized 5 Year: 9.7%
Standard Deviation: 21.7%
Sharpe Ratio: 0.47

The VettaFi Private Credit Index targets exposure to private credit through Business Development Companies (BDCs) and Closed-End Funds (CEFs) that primarily invest in the private credit sector.

Performance of \$1,000 invested



Top 10 Constituents

Company Name	Sector	Ticker	Index Weight
FS KKR Capital Corp	BDC	FSK	5.5%
Blackstone Secured Lending Fund	BDC	BXSL	5.3%
Ares Capital Corp.	BDC	ARCC	5.3%
Golub Capital BDC Inc.	BDC	GBDC	5.0%
Blue Owl Capital Corp.	BDC	OBDC	5.0%
New Mountain Finance Corporation	BDC	NMFC	4.4%
Goldman Sachs BDC Inc.	BDC	GSBD	4.2%
Oxford Lane Capital Corp.	CEF	OXLC	4.1%
Sixth Street Specialty Lending Inc	BDC	TSLX	3.7%
Oaktree Specialty Lending Corp.	BDC	OCSL	3.6%
Total:			46.0%

Market Capitalization



Large-Cap 5.3%
Mid-Cap 23.7%
Small-Cap 71.0%

Sector Weightings



BDC 70.3%
CEF 29.7%

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices — and more than 200 customers globally — asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the VettaFi Private Credit Index. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 60 month period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 60 month period. The VettaFi Private Credit Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.