#### **VBDCX Facts**

Ticker
Price Return: VBDCX
Total Return: VBDCXT
Net Total Return: VBDCXN

**Base Value** 1,000 on May 16, 2014

Reconstitution Dates Every 3rd Friday of February, May, August and November.

Rebalancing Dates Every 3rd Friday of February, May, August and November.

Index Rules
Available at vettafi.com

# Portfolio Characteristics

Number of Companies: 25

Company Size by Market Capitalization (millions):

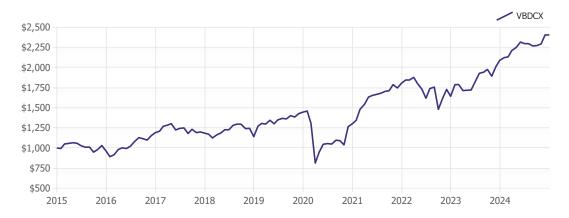
Average: \$2,032 Median: \$772 Largest: \$13,799 Smallest: \$151

### **Performance Data**

5.8% 3 Month: 4.7% 6 Month: 15.1% YTD: 1 Year: 15.1% Annualized 3 Year: 10.0% Annualized 5 Year: 10.7% Annualized 10 Year: 9.2% 20.7% Standard Deviation: Sharpe Ratio: 0.50

The VettaFi BDC Index is an index designed to generate income from the top 25 Business Development Companies (BDCs) based on a combined volatility and dividend yield factor score.

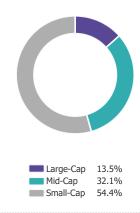
## Performance of \$1,000 invested



## **Top 10 Constituents**

Company Name	Sector	Ticker	Index Weight
Ares Capital Corp.	Financials	ARCC	13.5%
FS KKR Capital Corp		FSK	9.3%
Blackstone Secured Lending Fund		BXSL	8.5%
Blue Owl Capital Corp.		OBDC	8.4%
Golub Capital BDC Inc.		GBDC	5.9%
Sixth Street Specialty Lending Inc		TSLX	4.6%
Bain Capital Specialty Finance Inc		BCSF	4.4%
New Mountain Finance Corporation		NMFC	4.1%
Oaktree Specialty Lending Corp.	Financials	OCSL	4.1%
Goldman Sachs BDC Inc.		GSBD	3.9%
		Total:	66.7%

#### **Market Capitalization**



VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices — and more than 200 customers globally — asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the VettaFi BDC Index. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 120 month period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 120 month period. The VettaFi BDC Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.