

SOLAR / EQM Global Solar Energy Index

Index fact sheet as of December 31, 2024

SOLAR Facts

Ticker

Price Return: SOLARPR
Total Return: SOLARGR
Net Total Return: SOLARNTR

Index Launch

April 26, 2021

Base Value

100 on January 29, 2016

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Quarterly
(Jan/Apr/Jul/Oct)

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 41
U.S. Companies: 11
Non-U.S. Companies: 30

Company Size by Market Capitalization (millions):

Average: \$34,164
Median: \$1,283
Largest: \$1,296,351
Smallest: \$214

Annualized Return*: 6.47%
Annualized Volatility*: 29.47%
Information Ratio*: 0.22

*Annualized performance and volatility are since inception, including back-test results prior to April 26, 2021

A benchmark to track global companies that derive revenue from solar-related business operations, manufacturing, and production.

The Case for Global Solar Energy

- Fastest Growth** - Solar is the fastest-growing source of new energy capacity with forecasts for 75,000 gigawatts of solar generation capacity by 2050.¹
- Accelerating Capacity** - Solar PV installed power capacity is poised to surpass that of coal by 2027, becoming the largest in the world.²
- Low-Cost Solution** - Solar energy is the cheapest new source of electricity in most major countries, and as costs continue to decline, solar operations will undercut fossil-fuel based power generation.

¹International Solar Association, December 5, 2023; ²IEA.org

Performance of \$1,000 invested

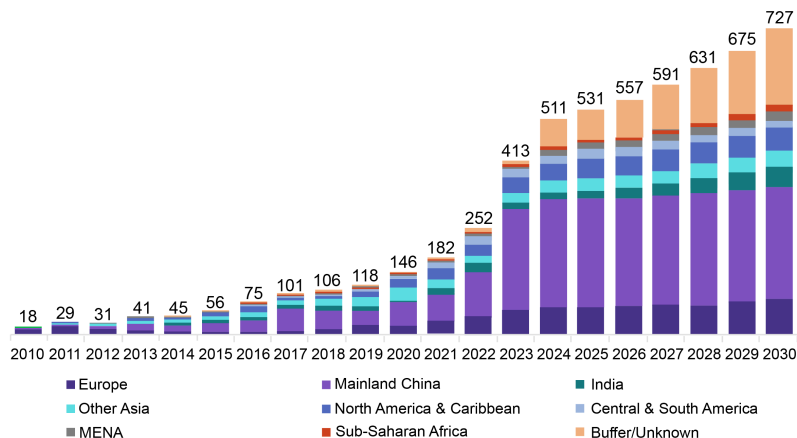


Performance Data

| | 3 Month | 6 Month | YTD | 1 Year | Annualized | | |
|------------------|---------|---------|--------|--------|------------|--------|--------|
| | | | | | 3 Year | 5 Year | 8 Year |
| Total Return | -20.7% | -18.5% | -36.2% | -36.2% | -23.7% | 5.5% | 11.9% |
| Net Total Return | -20.7% | -18.6% | -36.3% | -36.3% | -23.8% | 5.4% | 11.7% |
| Price Return | -20.9% | -19.3% | -37.1% | -37.1% | -24.5% | 4.6% | 10.7% |

Global Solar Capacity Boom

GW (DC)



Source: BloombergNEF, PV Magazine

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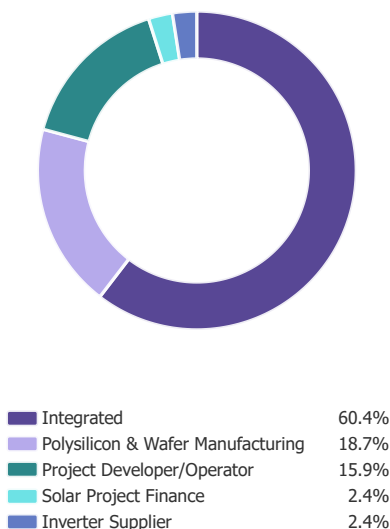
Top 10 Constituents

| Company Name | Index Weight |
|---------------------------------|---------------|
| JINKOSOLAR HOLDING CO., LTD. | 4.04% |
| ALTUS POWER INC | 3.65% |
| SHOALS TECHNOLOGIES GROUP INC | 3.61% |
| NEXTRACKER INC. | 3.51% |
| DAQO NEW ENERGY CORP. | 3.51% |
| FLAT GLASS GROUP CO LTD. | 3.50% |
| XINTE ENERGY CO LTD | 3.42% |
| XINYI SOLAR HOLDINGS LTD. | 3.31% |
| GCL TECHNOLOGY HOLDINGS LIMITED | 3.17% |
| SOLAR APPLIED MATERIALS | 3.00% |
| TOTAL | 34.72% |

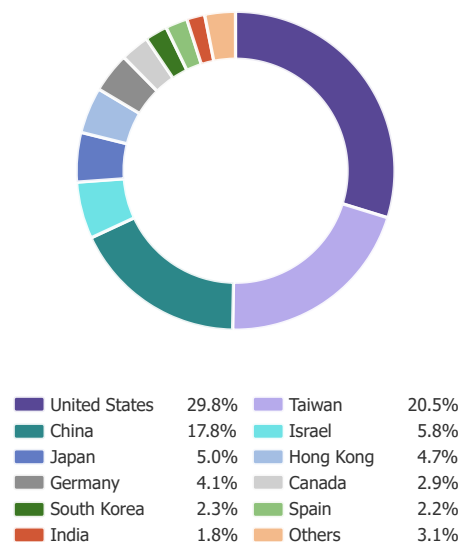
Market Capitalization



Market Segments



Country Weightings



About VettaFi

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