

SNCEFM / S-Network Composite Municipal Closed End Fund Index

Index fact sheet as of December 31, 2024

SNCEFM Facts

Ticker

Price Return: SNCEFM
Total Return: SNCEFM
Net Total Return: SNCEFMN

Index Launch

August 07, 2019

Base Value

1,000 on December 30, 2005

Reconstitution Dates

The last business day of March, June, September and December

Rebalancing Dates

The last business day of March, June, September and December

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 107

Company Size by Market Capitalization (millions):

Average: \$445
Median: \$280
Largest: \$3,373
Smallest: \$17

Performance Data

3 Month: -5.4%
6 Month: 0.8%
YTD: 7.0%
1 Year: 7.0%
Annualized 3 Year: -5.4%
Annualized 5 Year: -0.5%
Annualized 10 Year: 2.7%
Standard Deviation: 11.8%
Sharpe Ratio: 0.21

The S-Network Total Composite Closed End Fund Index are market cap indexes that measure the performance of the total closed- end fund universe of their category. The S-Network Composite Municipal Closed End Fund Index represents all muni funds.

Performance of \$1,000 invested



Top 10 Constituents

Company Name	Sector	Ticker	Index Weight
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD		NEA	7.1%
Nuveen Quality Municipal Income Fund		NAD	5.7%
Nuveen AMT-Free Municipal Credit Income		NVG	5.5%
Nuveen Municipal Credit Income Fund		NZF	5.0%
Nuveen Municipal Value Fund		NUV	3.7%
Nuveen California Quality Municipal		NAC	3.4%
BLACKROCK MUN TARGET TERM TR		BTT	2.8%
Nuveen Municipal High Income		NMZ	2.5%
BLACKROCK MUNIHOLDINGS CALIF QUALITY FD		MUC	2.1%
Nuveen New York AMT-Free Quality		NRK	1.9%
		Total:	39.8%

Market Capitalization



VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices — and more than 200 customers globally — asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers S-Network Global indexes.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the S-Network Composite Municipal Closed End Fund Index. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 120 month period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 120 month period. The S-Network Composite Municipal Closed End Fund Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.