

QUMN / QMIT Market Neutral Index

Index fact sheet as of October 31, 2024

QUMN Facts

Ticker

Excess Return: QUMNE
Total Return: QUMNT

Index Launch

January 01, 2019

Base Value

1,000 on December 31, 2018

Reconstitution Dates

Weekly at the Friday market close

Rebalancing Dates

Daily to target weights

Index Rules

Available at vettafi.com

Long Portfolio Characteristics

Number of Companies: 71

Company Size by Market Capitalization (millions):

Average: \$24,969
Median: \$3,768
Largest: \$658,735
Smallest: \$423

Short Portfolio Characteristics

Number of Companies: 78

Company Size by Market Capitalization (millions):

Average: \$15,076
Median: \$3,504
Largest: \$185,326
Smallest: \$320

The QMIT Equity Market Neutral Index (QUMN) seeks to track the performance of QMIT's EMN (Equity Market Neutral) hedge fund model. The model creates market neutral long/short portfolios based on a universe of the largest approximately 2,500 US + dually listed Canadian stocks + ADRs. The underlying long and short portfolios leverage multi-factor alpha signals employing 18 ESBs (Enhanced Smart Betas) which are distilled from hundreds of factors via Machine Learning Ensemble Methods. The index is rebalanced daily and reconstituted weekly.

Performance of \$1,000 invested



Performance Data

| | 3 Month | 6 Month | YTD | 1 Year | Annualized | | |
|---------------|---------|---------|-------|--------|------------|--------|-------|
| | | | | | 3 Year | 5 Year | ITD |
| Total Return | 6.4% | 10.6% | 25.1% | 22.0% | 37.5% | 25.3% | 22.7% |
| Excess Return | 5.1% | 7.9% | 20.0% | 16.1% | 32.9% | 22.7% | 20.2% |
| Volatility | | | | | 12.5% | 14.0% | 13.3% |
| Sharpe Ratio | | | | | 2.61 | 1.68 | 1.60 |

Top Long Constituents

| Ticker | Company Name | Weight |
|--------|-------------------|--------|
| PX | P10 INC | 1.50% |
| VMEQ | VIMEO INC | 1.50% |
| HSTM | HEALTHSTREAM INC. | 1.50% |

Top Short Constituents

| Ticker | Company Name | Weight |
|--------|------------------------|--------|
| LQDA | LIQUIDIA CORPORATION | 1.50% |
| BMRC | BANK OF MARIN BANCORP. | 1.50% |
| SOUN | SOUNDHOUND AI INC | 1.50% |

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