

QUMN / QMIT Market Neutral Index

Index fact sheet as of December 31, 2024

QUMN Facts

Ticker

Excess Return: QUMNE
Total Return: QUMNT

Index Launch

January 01, 2019

Base Value

1,000 on December 31, 2018

Reconstitution Dates

Weekly at the Friday market close

Rebalancing Dates

Daily to target weights

Index Rules

Available at vettafi.com

Long Portfolio Characteristics

Number of Companies: 73

Company Size by Market Capitalization (millions):

Average: \$23,278
Median: \$8,543
Largest: \$465,535
Smallest: \$410

Short Portfolio Characteristics

Number of Companies: 76

Company Size by Market Capitalization (millions):

Average: \$93,253
Median: \$5,157
Largest: \$3,785,304
Smallest: \$636

The QMIT Equity Market Neutral Index (QUMN) seeks to track the performance of QMIT's EMN (Equity Market Neutral) hedge fund model. The model creates market neutral long/short portfolios based on a universe of the largest approximately 2,500 US + dually listed Canadian stocks + ADRs. The underlying long and short portfolios leverage multi-factor alpha signals employing 18 ESBs (Enhanced Smart Betas) which are distilled from hundreds of factors via Machine Learning Ensemble Methods. The index is rebalanced daily and reconstituted weekly.

Performance of \$1,000 invested



Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	ITD
Total Return	1.6%	8.2%	27.3%	27.3%	28.0%	26.9%	22.4%
Excess Return	0.4%	5.7%	21.3%	21.3%	23.4%	24.2%	19.8%
Volatility					11.8%	14.0%	13.2%
Sharpe Ratio					2.38	1.92	1.69

Top Long Constituents

Ticker	Company Name	Weight
UNF	UNIFIRST CORP	1.50%
PEBO	PEOPLES BANCORP INC.	1.50%
FIHL	FIDELIS INSURANCE HOLDINGS LIMITED	1.50%

Top Short Constituents

Ticker	Company Name	Weight
BWIN	THE BALDWIN INSURANCE GROUP INC	1.50%
MLAB	MESA LABORATORIES INC.	1.50%
DY	DYCOM INDUSTRIES, INC.	1.50%

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the QMIT Market Neutral Index. Performance is provided on a total-return basis. Volatility and Sharpe ratio comparisons are based on daily returns. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. VettaFi shall have no liability for any errors or omissions in calculating the Index. For further disclaimers, please see <https://www.quantzqmit.com/disclaimers>.