

PREF / US Hybrid Index

Index fact sheet as of February 28, 2025

PREF Facts

Ticker

Price Return: CSPFTOPR
Total Return: CSPFTOTR

Index Launch

September 30, 2017

Base Value

100 on April 30, 2010

Index Currency

USD

Rebalancing Dates

Month Ends

Index Rules

Available at vettafi.com

Index Characteristics

Number of Issues	111
Market Value	\$110.17 Billion
Remaining Term	6.36
Modified Duration	2.79
Yield	6.22%
Benchmark Spread	220.70 bps
Asset Swap Spread	198.80 bps

Performance Data

3 Month	1.62%
6 Month	3.92%
Year-to-Date	1.65%
1 Year	10.00%
Annualized 3 Year	4.92%
Annualized 5 Year	4.12%
Annualized 10 Year	4.93%
Since Inception	5.75%

The Credit Suisse US Preferred Bond Index tracks the performance of the liquid, tradeable US debt issued by US investment grade corporations. The index includes perpetuals, fixed-to-floats, and subordinated debt (Note: The index will be rebranded in May of 2025 to: VettaFi US Preferred Bond Index)

Performance of \$1,000 invested



Term Breakdown

Rating Breakdown

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices — and more than 200 customers globally — asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the US Hybrid Index. Performance is provided on a total-return basis. The US Hybrid Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.