

JUSTICE Facts

Ticker

Total Return: JUSTICE

Index Launch

November 30, 2020

Base Value

100 on November 30, 2020

Rebalancing Dates

Semi-Annually
(May and November)

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 637
U.S. Companies: 275
Non-U.S. Companies: 362

Company Size by Market Capitalization (millions):

Average: \$23,506
Median: \$6,934
Largest: \$3,288,762
Smallest: \$419

Annualized Return*: 8.17%
Annualized Volatility*: 13.49%
Information Ratio*: 0.61
Trailing P/E: 22.51
Forward P/E: 22.67
Price/Book: 2.75
EV/Sales: 2.82
Dividend Yield: 1.78%

*Annualized performance and volatility are since inception

The Adasina Social Justice Index (JUSTICE) is designed to support progressive movements for change and includes a global universe of public companies whose practices are in alignment with social justice values.

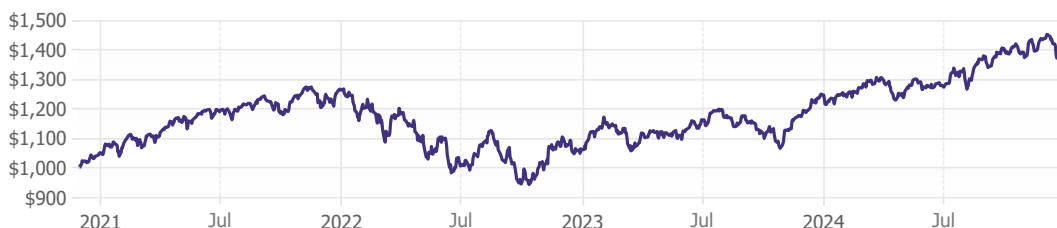
Adasina Social Justice Investment Criteria

Social justice values are defined by addressing risk factors identified by ASJIC.

- Racial Justice** - To uproot systems that reinforce, perpetuate, and exacerbate racial inequities. We educate investors on the risks posed by racial injustice in the public markets and mobilize investors to discourage companies from participating in racially unjust systems.
- Gender Justice** - To uproot systems that deprive women, LGBTQ+, and gender-expansive people of safe and fair opportunities in the workplace and in society. We educate investors on the risks posed by gender injustice in the public markets and mobilize investors to discourage companies from participating in those unjust systems.
- Economic Justice** - To create a fair, sustainable, and equitable financial future for all people and communities. We educate investors on the risks posed by economic injustice in the public markets and mobilize investors to discourage companies from participating in economically unjust systems.
- Climate Justice** - To create a safe, healthy, and sustainable planet for all people and communities. We educate investors on the risks posed by climate injustice in public markets and mobilize investors to discourage companies from participating in environmentally unjust systems.

The Index seeks to exclude companies that do not support these criteria, and/or contribute to the adverse.

Performance of \$1,000 invested



Performance Data

| | 3 Month | 6 Month | YTD | 1 Year | Annualized | |
|--------------|---------|---------|-------|--------|------------|------|
| | | | | | 3 Year | ITD |
| Total Return | -1.9% | 7.6% | 10.4% | 10.4% | 2.9% | 8.2% |

Adasina Social Justice Investing Cycle

Mobilize Investors & Engage Companies for Systemic Impact

Meaningful engagement with portfolio companies paired with aligned proxy voting.

Expanding impact via **strategic investor campaigns** in which we share key data and mobilize other investors to take action.



Collect Insight & Data from Social Justice Movements

Original research with metrics and data sourced from **social justice organizations** working to advance racial, gender, economic, and climate justice.

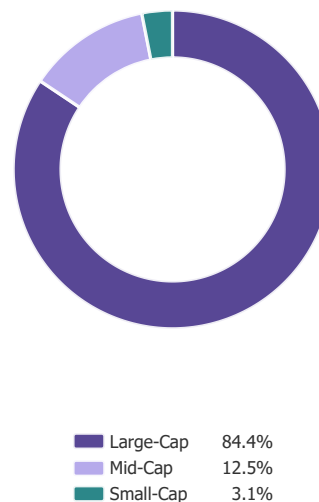
Research & Evaluate Companies via Social Justice Criteria

Highly rigorous portfolio screening to ensure companies that meet social justice criteria are included and those that do not are excluded.

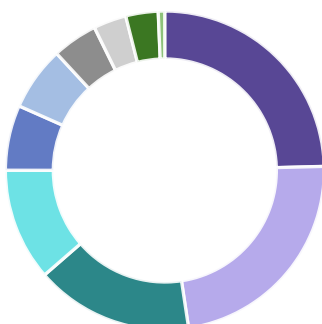
Top 10 Constituents

| Company Name | Index Weight |
|---------------------------------|---------------|
| NVIDIA CORP. | 2.43% |
| VISA INC | 1.79% |
| NXP SEMICONDUCTORS NV | 1.71% |
| ELI LILLY & CO. | 1.68% |
| MASTERCARD INCORPORATED | 1.61% |
| MERCK & CO., INC | 1.31% |
| AT&T INC | 1.23% |
| S&P GLOBAL INC | 1.21% |
| HYDRO ONE LTD | 1.21% |
| INTERNATIONAL BUSINESS MACHINES | 1.15% |
| TOTAL | 15.35% |

Market Capitalization

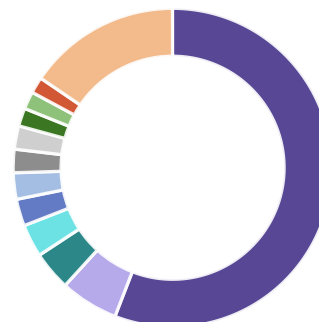


Sector Weightings



| | | | |
|------------------------|-------|------------------------|-------|
| Technology | 24.6% | Financials | 23.0% |
| Industrials | 16.0% | Healthcare | 11.4% |
| Media & Communications | 6.6% | Consumer Discretionary | 6.5% |
| Consumer Staples | 4.6% | Materials | 3.3% |
| Utilities | 3.3% | Real Estate & REITs | 0.7% |

Country Weightings



| | | | |
|----------------|-------|-------------|-------|
| United States | 55.9% | Japan | 5.9% |
| United Kingdom | 4.0% | Netherlands | 3.3% |
| China | 2.7% | Canada | 2.7% |
| Germany | 2.4% | Taiwan | 2.4% |
| Switzerland | 1.8% | Australia | 1.8% |
| Ireland | 1.6% | Others | 15.5% |

About VettaFi

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