

FCUSIDX Facts

Ticker

Price Return: FCUSIDXP
Total Return: FCUSIDX

Index Launch

November 29, 2022

Base Value

100 on September 03, 2002

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Monthly – or Intra-month if the Market Risk Signal changes

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 31

Company Size by Market Capitalization (millions):

Average: \$72,833
Median: \$25,307
Largest: \$1,296,351
Smallest: \$8,459

Annualized Return*: 18.21%
Annualized Volatility*: 22.61%
Information Ratio*: 0.81

**Annualized performance and volatility are since inception, including back-test results prior to November 29, 2022*

An index comprised of primarily U.S. exchange listed, large and mid-capitalization stocks and, when dictated by Pinnacle Dynamic Funds' market risk algorithms, treasury bond instruments. The overall asset allocation is determined by Pinnacle's proprietary stock selection and market risk models/signals, seeking to deliver better-than-index returns over a 24-36 month rolling period.

The Case for the Pinnacle Focused Opportunities Index

- Full Focused Equity Participation During Normal Market Conditions** - Pinnacle's proprietary stock selection model identifies the top 30 equity selections monthly from the universe of ranked stocks by scoring a combination of the following factors: (1) Momentum (2) Relative Strength (3) Positive Earnings Revision.
- Participate and Protect During Higher Risk Market Conditions** - If one of Pinnacle's market risk algorithms is negative, the index will be positioned in 75% stocks and 25% U.S. Treasury bond ETF's. If both of Pinnacle's market risk algorithms are negative, the index will be positioned in 50% stocks and 50% U.S. Treasury bond ETF's.
- Concentrated, Rules-Based Process** - The index utilizes a quantitatively driven, concentrated, rules-based approach to deliver replicable, risk managed, equity index outperformance over time.

Performance of \$1,000 invested



Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
Total Return	8.9%	15.5%	32.0%	32.0%	14.1%	27.1%	18.4%
Price Return	8.8%	15.2%	31.3%	31.3%	12.6%	26.1%	17.9%

Market Participation with Downside Protection

Full Focused Equity Participation Under Normal Market Conditions, with Added Bond Protection During High Risk Market Conditions

Market Signal

Positive

Top 30 monthly equity selections based on:

- Momentum
- Relative Strength
- Positive Earnings Revisions

Negative

One market signal is negative:

75% stocks / 25% US Treasury Bond ETFs*

Both market signals are negative:

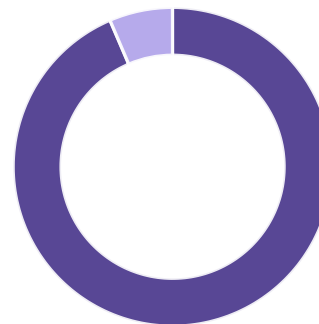
50% stocks / 50% US Treasury Bond ETFs*

**Type of Treasury Bonds used will be determined by interest rate signal.*

Top 10 Constituents

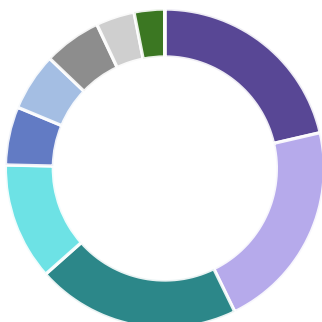
Company Name	Index Weight
PALANTIR TECHNOLOGIES INC	5.29%
SOFI TECHNOLOGIES INC	4.50%
APPROVIN CORP.	4.42%
AXON ENTERPRISE INC	4.34%
AFFIRM HOLDINGS INC	4.14%
FTAI AVIATION LTD	4.01%
SPROUTS FARMERS MARKETS INC	3.91%
CARVANA CO	3.71%
UNITED AIRLINES HOLDINGS INC	3.54%
MICROSTRATEGY INCORPORATED	3.54%
TOTAL	41.40%

Market Capitalization



Large-Cap 93.6%
Mid-Cap 6.4%

Sector Weightings



Financials	21.4%	Technology	21.4%
Consumer Discretionary	20.7%	Industrials	11.9%
Energy	5.9%	Healthcare	5.9%
Real Estate & REITs	5.8%	Consumer Staples	3.9%
Materials	3.1%	Not Classified	0.0%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the EQM Pinnacle Focused Opportunities Index. Performance is provided on a total-return basis. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. The EQM Pinnacle Focused Opportunities Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.