

DRONES / VettaFi Drone Index

Index fact sheet as of March 31, 2026

DRONES Facts

Ticker

Price Return: DRONESP
Total Return: DRONES
Net Total Return: DRONESN

Index Launch

July 07, 2023

Base Value

1,000 on July 07, 2023

Rebalancing Dates

Quarterly on the fifth business day in January, April, July, and October

Index Rules

Available at vetafi.com

Portfolio Characteristics

Number of Companies: 41
U.S. Companies: 20
Non-U.S. Companies: 21

Company Size by Market Capitalization (millions):

Average: \$52,452
Median: \$13,168
Largest: \$335,196
Smallest: \$109

Annualized Return*: 104.77%
Annualized Volatility*: 43.70%
Information Ratio*: 2.40
Trailing P/E: -156.14
Forward P/E: 69.92
Price/Book: 7.25
EV/Sales: 4.29
Dividend Yield: 0.20%

*Annualized performance and volatility are since inception, including back-test results prior to July 07, 2023

The VettaFi Drone Index is an index of global companies that tracks the price movements of a portfolio of companies with exposure to Drones and Unmanned Aerial Vehicles (UAVs). The index contains companies that are engaged in drone/UAV manufacturing and enabling technologies

The Case for Drones

- Industry Expansion** - The drone industry's rapid ascent is being fueled by the growing number of commercial and military applications, along with a more supportive regulatory environment.
- Rapid Technology Advancement** - Technological advancements such as improved battery efficiency, AI-enabled autonomous systems, and enhanced imaging sensors are further expanding drone capabilities and use cases across industries.
- Explosive Market Growth** - The global drone market is expected to grow to over \$163 billion by 2030, at a CAGR of 14.3% from 2025 to 2030.¹

¹Grand View Research

Performance of \$1,000 invested



Performance Data

	3 Month	6 Month	YTD	1 Year
Total Return	9.1%	-3.5%	9.1%	102.7%
Net Total Return	9.1%	-3.5%	9.1%	102.6%
Price Return	9.0%	-3.6%	9.0%	102.3%

Drones: Broad industry reach and market dynamics

Industry

- Construction
- Agriculture
- Military & Defense
- Law Enforcement
- Logistics
- Media & Entertainment
- Other

Type

- Fixed Wing
- Rotary Wing
- Hybrid

Payload

- <25 Kilograms
- 25 - 170 Kilograms
- >170 Kilograms



Region

- Asia Pacific
- North America
- Europe
- Latin America
- Middle East and Africa

Component

- Hardware
- Software
- Accessories

Size

- Nano
- Small
- Medium
- Large

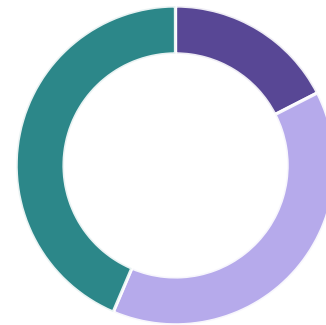
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Top 10 Constituents

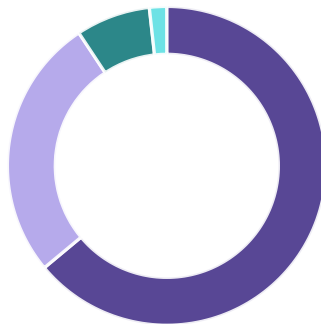
Company Name	Index Weight
ONDAS INC.	11.15%
DRONESHIELD LIMITED	10.92%
AEROVIRONMENT, INC.	7.91%
NEXT VISION STABILIZED SYSTEMS LTD	7.55%
ELSIGHT LIMITED	7.42%
RED CAT HOLDINGS INC.	6.86%
EHANG HOLDINGS LIMITED	5.02%
VOLATUS AEROSPACE INC	4.97%
UNUSUAL MACHINES INC.	4.07%
AIRO GROUP HOLDINGS INC.	3.16%
TOTAL	69.02%

Market Capitalization



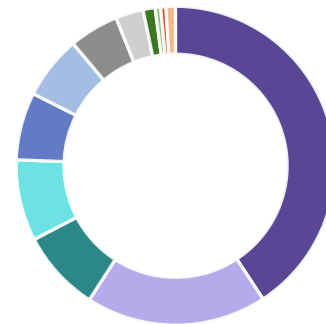
Large-Cap	17.5%
Mid-Cap	38.9%
Small-Cap	43.6%

Sector Weightings



Industrials	64.0%
Technology	26.7%
Consumer Discretionary	7.6%
Media & Communications	1.8%

Country Weightings



United States	40.8%	Australia	18.3%
Canada	8.3%	Israel	8.2%
Puerto Rico	6.9%	Japan	6.4%
China	5.0%	France	2.8%
United Kingdom	1.2%	Italy	0.5%
Sweden	0.5%	Others	1.0%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the VettaFi Drone Index. Performance is provided on a total-return basis. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. The VettaFi Drone Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.