

CEFMX / SNET Closed End Municipal Bond Fund

Index fact sheet as of September 30, 2024

CEFMX Facts

Ticker

Price Return: CEFMX
Total Return: CEFMXTR

Index Launch

June 03, 2011

Base Value

1,000 on December 30, 2005

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

On last business day of the calendar quarter

Index Rules

Available at vettafi.com

Portfolio Characteristics

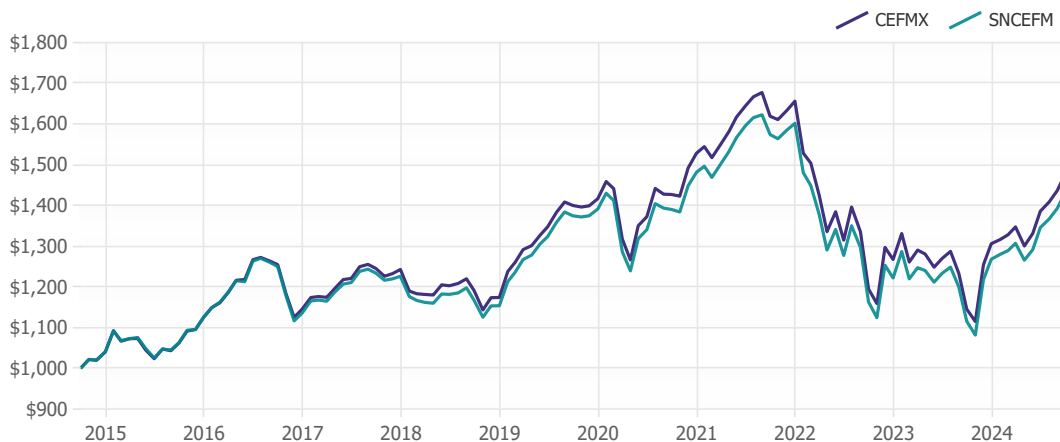
Number of Companies: 56

Company Size by Market Capitalization (millions):

Average: \$650
Median: \$409
Largest: \$3,579
Smallest: \$137

The S-Network Municipal Bond Closed-End Fund Index (TICKER: CEFMX) is a mutual fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes designed to produce federally tax-exempt annual yield. The CEFMX employs a modified total net assets weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the federally tax-exempt annual yield sector of the closed-end fund market. The CEFMX is divided into four main closed-end fund sectors: a) Leveraged Municipal Fixed Income Closed-End Funds; b) Unleveraged Municipal Fixed Income Closed-End Funds; c) Leveraged High Yield Municipal Fixed Income Closed-End Funds; and d) Unleveraged High Yield Municipal Fixed Income Closed-End Funds.

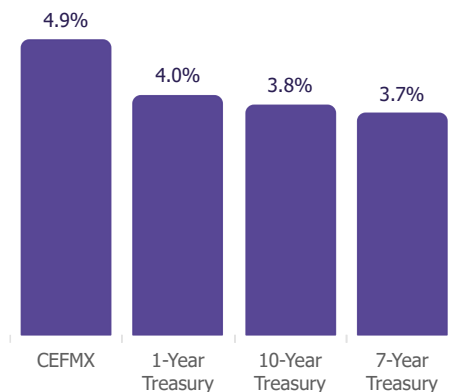
Performance of \$1,000 invested



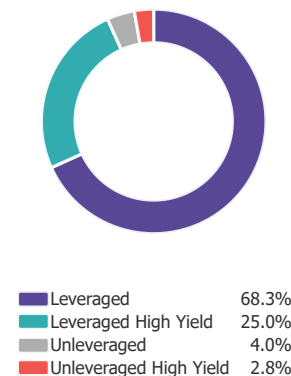
Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
CEFMX	6.8%	9.9%	13.3%	29.2%	-2.9%	1.1%	4.0%
SNCEFM	6.5%	9.7%	13.1%	28.5%	-3.1%	0.8%	3.7%

Yields



Sector Weightings



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Market Capitalization

CEFMX Float-Adjusted Market Cap (\$36 Billion)

CEFMX Index Market Cap (\$36 Billion)

Comparable Market Indices

	CEFMX	SNCEFM
Correlation to CEFMX	1.00	1.00
Value of \$1,000 Invested	\$1,480	\$1,433
Standard Deviation	11.8%	11.7%
Sharpe Ratio	0.25	0.23

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight
Nuveen Quality Municipal Income Fund	Leveraged	NAD	\$2,890	8.0%
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD	Leveraged	NEA	\$3,579	8.0%
Nuveen AMT-Free Municipal Credit Income	Leveraged High Yield	NVG	\$2,859	8.0%
Nuveen Municipal Credit Income Fund	Leveraged High Yield	NZF	\$2,538	7.8%
BLACKROCK MUN TARGET TERM TR	Leveraged	BTT	\$1,419	5.0%
Nuveen Municipal Value Fund	Leveraged	NUV	\$1,872	4.6%
Nuveen Municipal High Income	Leveraged High Yield	NMZ	\$1,289	2.7%
BlackRock MuniYield Quality Fund III	Leveraged	MYI	\$798	2.4%
BlackRock MuniYield Quality Fund	Leveraged	MQY	\$942	2.3%
BlackRock Municipal Income Fund Inc.	Leveraged	MUI	\$906	2.3%
		Total:	\$19,090	51.1%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices – and more than 200 customers globally – asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers S-Network Global indexes.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the SNET Closed End Municipal Bond Fund. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 120 month period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 120 month period. The SNET Closed End Municipal Bond Fund is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.