

# Global 50 ex US iINDEX Methodology

February 2024

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## Introduction

### Index Objective

The index is designed to measure the performance of the largest 50 ex US companies in the world by market capitalization that meet all eligibility criteria of the index.

### Highlights

The Index uses a market capitalization weighting algorithm. Additionally, companies are screened for geographical classification (companies from USA are excluded).

### Dates

Reference Dates: Same as Weight Date. Reconstitution Dates: Indexes reconstitute quarterly on the COB of the fourth Tuesday in January, April, July, and October. Weight Date: Five trading days prior to the Rebalance/Reconstitution Date. Rebalance Dates: Indexes rebalance quarterly on the COB of the fourth Tuesday in January, April, July, and October.

### Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

## Eligibility Criteria and Index Construction

### Universe

Global equities trading on major global exchanges whose companies are not incorporated and/or domiciled in USA.

### Index Construction

#### Constituent Selection

All companies that meet the following requirements are selected:

- Securities types: Common Stocks, Preferred Stocks, MLPs, REITs, ADRs, GDRs.
- Eligible exchanges: USA, Canada, United Kingdom, Germany, France, Austria, Belgium, Netherlands, Italy, Spain, Portugal, Luxembourg, Switzerland, Sweden, Denmark, Norway, Finland, Australia, Japan, Hong Kong, Singapore.
- Currencies: USD, CAD, GBP, EUR, CHF, SEK, DKK, NOK, AUD, JPY, HKD, SGD.
- 3-Month Average Daily Trading Value: 1 million USD.
- Float Percent: 20%.
- Full Market Cap: 10 billion USD.
- All eligible securities are ranked by market capitalization. Issuers incorporated and/or domiciled in USA are excluded

#### Constituent Weightings & Constraints

Constituents are free-float market cap-weighted with the following constraints:

- Number of issuers capped at: 50.
- Number of issuers from the same sector capped at: 20.
- Number of issuers from the same country capped at: 20.
- Issuer weights capped at: 8%.
- Issuer weights are at least: 0.25%.
- Sector Weight Cap: 40%.
- Country Weight Cap: 50%.

Excess weights are redistributed proportionally among the rest of the uncapped securities. This redistribution is repeated iteratively until all the capping conditions are met.

## Index Maintenance

### Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

### Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

### Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Net Total Return Index	Base Date	Base Value
Global 50 ex US iNDEX	GL50XUS	December 29, 2016	1000

### Methodology Updates and Changes

Date	Version	Previous	New
February 2024	1.0.0	---	Initial Version

### Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

### Index Governance

The index is governed and administered by iNDEX Research Index Committee, a sub-committee of VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

### Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

## **Contact Information**

For any questions regarding an index, please contact: [info@indx.co.il](mailto:info@indx.co.il).

## **Disclaimer**

This document is published to serve as a guidebook of the methodology adopted in the construction, calculation, and management of the index. The index is owned, calculated, administered, and disseminated by iNDEX Research and Development Indices Ltd., as directed and supervised by VettaFi LLC. iNDEX Research and Development Indices Ltd. and VettaFi LLC are both group companies of TMX Group Ltd. VettaFi LLC delegates certain related responsibilities and activities to iNDEX Research and Development Indices Ltd. The iNDEX Research Indexes Committee operates as a sub-committee of the VettaFi Index Committee. Any methodological changes or alterations to this document are performed in accordance with the procedures outlined within the 'Supporting Documents' section of this methodology.