



S-Network Global Water Indexes

- **S-Network Global Water Index**

JGI

- **S-Network Water Works**

JWW

- **S-Network Water Tech**

JWT

Table of Contents

Introduction	3
Index Objective	3
Highlights	3
Dates	3
Supporting Documents	3
Eligibility Criteria and Index Construction	4
Universe	4
Index Construction	4
Constituent Selection	4
Constituent Weightings & Constraints	5
Index Maintenance	5
Rebalancing and Reconstitution	5
Corporate Actions	5
Index Information	5
Index Calculation	6
Index Governance	6
Index Policies	6
Contact Information	6
Disclaimer	6
APPENDIX: List of Approved Exchanges	7

Introduction

Index Objective

The S-Network Global Water index family consists of a composite, the S-Network Global Water Index and two sub-indexes, the S-Network Water Works index and the S-Network Water Tech index. The sub-indexes are modified capitalization weighted, float adjusted equity indexes that are respectively designed to serve as an equity benchmark for globally traded stocks which are materially engaged in the water utilities and water technology business segments.

Highlights

The Composite comprises two sub-indexes that each represent a respective business segment:

S-Network Global Water Index:

Water Utilities - Companies whose principal business is the supply of public water to countries, national sub-divisions (e.g. states or provinces) and municipalities.

S-Network Water Tech:

Water Technology - Companies whose principal business is the development of water supplies and related activities including:

- Treatment and Purification
- Desalinization
- Waste Water Treatment
- Enabling Technologies

Dates

- **Reference Date:** The last business day of the month preceding the reconstitution month.
- **Weight Date:** The close of trading on the 2nd Friday of the rebalancing month.
- **Reconstitution Dates:** Indexes are reconstituted semi-annually on the close of trading on the third Friday of June and December.
- **Rebalance Dates:** Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary

Index Change and Consultation Policy
VettaFi Country Classification System

Eligibility Criteria and Index Construction

Universe

The company's stock must trade on a recognized North American, European or Asian stock exchange. (National Stock Exchange, formerly NASDAQ, stocks must be "reported securities" under 11Aa3-1 of the Securities and Exchange Act, i.e., National Market System stocks, and similar criteria apply to stocks with foreign listings.) Only common shares outstanding are eligible for inclusion. A list of approved exchanges is shown in Appendix A.

Index Construction

Constituent Selection

The -Network Global Water Index is a composite of the two sub-indexes. Each sub-index is composed of 30 securities that meet the following criteria:

The company has been classified as being materially engaged, at least 30% of gross revenues derived from business directly related to one of the two business segments.

Certain companies that are not principally engaged in one or more of the two sectors, but that derive significant revenues from businesses in one or both of the sectors will be included in the Composite at the discretion of the Index Committee on a capitalization-adjusted basis, provided 1) such revenues represent more than 15% of the company's total revenues and such revenues are independently reported in the company's financial reports, 2) applicable revenues are likely to have a material impact on the company's overall share price performance, or 3) the company's applicable business is likely to have a significant impact on the water industry as a whole.

Minimum free float market cap:

Technology segment – USD 100 million (current: USD 50 million)

Utility segment – USD 50 million

Minimum 3 Month ADTV – USD 500 thousand (current: USD 250 thousand)

Recent IPO - If a company has been trading for fewer than three calendar months but more than 22 trading days, the company's average daily share volume for its entire trading history shall be used to calculate turnover. Such companies may be added to the Composite on any rebalancing date at the discretion of the Index Committee.

The companies that meet the above criteria for each business segment are ranked based upon two factors, 1) their float adjusted market capitalization, and 2) their three-month ADTV. The thirty companies in each business segment with the highest average ranking are included in each respective sub-index.

Constituent Weightings & Constraints

The composite index is composed of 50% of each sub-index.

Sub-index constituents are float market cap weighted with an individual security cap of 20% and the aggregate weight of stocks exceeding 5% shall not exceed 42%. Excess weights are redistributed using VettaFi's Multi-Constraint Capped Weight Smoothing Process (see Index Maintenance Policy)

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date". Pricing used in share weights used for reconstitutions are as of the "Weight Date". Share weights for the rebalanced Indexes are computed as of the "Weight Date". Changes to the Indexes related to the rebalances are as of the "Rebalance Date". Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Base Date	Base Value	Price Index	Total Return Index	Net Total Return Index
S-Network Global Water Index	06/24/2002	2000	JGI	JGIRR	JGITR
S-Network Water Works	06/24/2002	1000	JWW	JWWRR	JWWTR
S-Network Water Tech	06/24/2002	1000	JWT	JWTRR	JWTTR

Methodology Updates and Changes

Date	Version	Previous	New
Sept 2025	1.0.0	Sep 2020	Updated to VettaFi format

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

The Indices are proprietary to VettaFi. No use or publication may be made of an Index, or any of its provisions or values, without the prior written consent of VettaFi. VettaFi is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. In no event shall VettaFi be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content.

APPENDIX: List of Approved Exchanges

EXCHANGE	COUNTRY
ASE	AUSTRALIA
ASX	AUSTRALIA
Australian	AUSTRALIA
Vienna	AUSTRIA
EN Brussels	BELGIUM
Euron. Brussels	BELGIUM
Sao Paulo	BRAZIL
Toronto	CANADA
Sant. Comerc	CHILE
Sant. Elec	CHILE
SANTIAGO	CHILE
Hong Kong	CHINA
Shanghai	CHINA
Shenzen	CHINA
Shenzhen	CHINA
Singapore	CHINA
Prague	CZECH REPUBLIC
Prague-SPAD	CZECH REPUBLIC
Copenhagen	DENMARK
Reykjavik	DENMARK
Cairo	EGYPT
Egypt (EGX)	EGYPT, ARAB REP.
Tallin	ESTONIA
Tallinn	ESTONIA
Helsinki	FINLAND
EN Paris	FRANCE
Euronext Paris	FRANCE
Berlin	GERMANY
Dusseldorf	GERMANY
Frankfurt	GERMANY
Munich	GERMANY

EXCHANGE	COUNTRY
Tokyo	JAPAN
KO	Korea, Rep.
Luxembourg	LUXEMBOURG
Bursa Malays	MALAYSIA
Bursa Malaysia	MALAYSIA
Kuala Lumpur	MALAYSIA
Malaysia ACE Mkt	MALAYSIA
Mexico	MEXICO
Mexico City	MEXICO
EN Amsterdam	NETHERLANDS
Euron. Amsterdam	NETHERLANDS
New Zealand	NEW ZEALAND
NZX	NEW ZEALAND
Oslo	NORWAY
Philippine SE	PHILIPPINES
Philippines	PHILIPPINES
Warsaw	POLAND
Warsaw Continuou	POLAND
EN Lisbon	PORTUGAL
Euronext Lisbon	PORTUGAL
Catalist	SINGAPORE
Johannesburg	SOUTH AFRICA
Lagos	SOUTH AFRICA
Korea	SOUTH KOREA
Korea SE	SOUTH KOREA
KOSDAQ	SOUTH KOREA
Continuous	SPAIN
Madrid	SPAIN
Madrid-SIBE	SPAIN
Nordic GM	SWEDEN
Stockholm	SWEDEN

Athens	GREECE
Hong Kong	Hong Kong
NASDAQ CM	HONG KONG
Budapest	HUNGARY
Indonesia	INDONESIA
Indonesia SE	INDONESIA
Dublin	IRELAND
Tel Aviv	ISRAEL
Brsaltaliana	ITALY
Milan	ITALY
Fukuoka	JAPAN
Jasdaq	JAPAN
Nagoya	JAPAN
Osaka	JAPAN

SIX Swiss	SWITZERLAND
SIX Swiss Ex	SWITZERLAND
Taiwan	TAIWAN
Istanbul	TURKEY
London	UNITED KINGDOM
LONDON INTL	UNITED KINGDOM
London Plus Mkt	UNITED KINGDOM
Nasdaq	UNITED STATES
NASDAQ GM	UNITED STATES
NASDAQ GS	UNITED STATES
New York	UNITED STATES
NYSE Amex	UNITED STATES
NYSE ARCA	UNITED STATES