



# Alerian Liquefied Natural Gas Index

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## Introduction

### Index Objective

The Alerian Liquefied Natural Gas Index (ALNGX) is an index of stocks that are materially engaged in the Liquefied Natural Gas Industry. Included in the Index are companies engaged in liquefied natural gas liquefaction, carrier services and regasification. Constituents are weighted by a revenue adjusted float market cap.

### Highlights

The Index comprises the following main business segments (the “Segments”):

- **Liquefaction**
  - Companies that operate liquefaction facilities.

- Companies that operate liquefied natural gas pipelines or storage facilities before loading onto LNG Carriers.
- **LNG Carriers**
  - Companies that engage in shipping liquefied natural gas.
- **Regasification**
  - Companies that operate regasification facilities.
  - Companies that operate liquefied natural gas pipelines or storage facilities after unloading from LNG Carriers.
- **Diversified LNG**
  - Large, diversified companies engaged in more than one segment of the liquefied natural gas value chain.

## Dates

Snapshot Dates: The last trading day of the second month of each calendar quarter.

Reconstitution Date: Indexes reconstituted semi-annually on the third Friday of June and December.

Record Date: Thursday before 2nd Friday of Rebalance Month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

## Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

## Eligibility Criteria and Index Construction

### Universe

Listings on exchanges open to foreign investors within countries listed in Appendix A.

### Multiple Share Classes and Dual Listed Companies

The share class with the highest 3MADTV is selected. A share class is only replaced after 3 quarters when it does not have the highest 3MADTV for its company.

## Constituent Selection

To be eligible for inclusion in the Alerian Liquefied Natural Gas Index, an entity must be principally engaged in (“Pure-Play”) in one or more of the following sectors: i) Liquefaction, ii) LNG Carriers, iii) Regasification, and iv) Diversified LNG.

Certain companies that are not principally engaged in Liquefaction, LNG Carriers, Regasification or Diversified LNG Segments but that derive significant revenues from businesses in that Segment (“Non-Pure-Play” companies) may be included in the Index, provided:

- 1) such revenues represent more than 20% of the company’s total revenues and such revenues are independently reported in the company’s financial reports, or
- 2) applicable revenues are likely to have a material impact on the company’s overall share price performance, or
- 3) research and development investments in the technology are at the forefront of the company’s future initiatives, or
- 4) the company’s applicable business is likely to have a significant impact on the sector as a whole.

Further, the stock must meet all of the following eligibility criteria:

- The minimum float-adjusted market capitalization value for each stock shall be 50 million USD.
- The minimum free float factor shall be 20%.
- The minimum average daily trading value for the previous three months shall be 1 million USD.

If a company has been trading for fewer than three calendar months but at least 22 trading days, the ADTV for its entire trading history shall be used to determine eligibility.

All eligible companies will be selected for inclusion in the index.

## Constituent Weightings

The constituent’s float market cap is adjusted by the company’s percent revenue exposure<sup>1</sup> to the sum of one or more of the Segments to derive a revenue-adjusted float market capitalization. Constituents are weighted based on their revenue-adjusted float market capitalization. Any constituent deriving less than 20% of its revenue from the sum of one or more of the Segments will be capped at 2%.

Individual constituents are capped at 20%. Additionally, the sum of the weights of constituents above 5% cannot exceed 40%. Excess weight is distributed proportionately across the uncapped constituents.

## Index Maintenance

### Rebalancing

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”.

Pricing used in share weights used for reconstitutions are as of the “Record Date”.

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<sup>1</sup> A conservative estimate of 1% of revenue is used when revenue cannot be estimated.

Share weights for the rebalanced Indexes are computed as of the “Record Date”.

Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

Additions are only made on reconstitution dates.

### Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

### Currency of Calculation

USD

### Index Information

Index	Type	Ticker	Base Date	Base Value	Launch Date
Alerian Liquefied Natural Gas Index	Price	ALNGX	12/15/2017	1000	06/13/2023
Alerian Liquefied Natural Gas Index	Total Return	ALNGXT	12/15/2017	1000	06/13/2023
Alerian Liquefied Natural Gas Index	Net	ALNGXN	12/15/2017	1000	06/13/2023

### Methodology Updates and Changes

Date	Version	Previous	New
Jun 2024	1.0.1	Sum of the weights of constituents above 5% cannot exceed 45%	Sum of the weights of constituents above 5% cannot exceed 40%

### Contact Information

For any questions regarding an index, please contact: [indexgovernance@vettafi.com](mailto:indexgovernance@vettafi.com)

### Disclaimer

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## Appendix A – Eligible Countries

<b>ISO Code</b>	<b>Country of Exchange</b>
AT	Austria
AU	Australia
BE	Belgium
CA	Canada
CH	Switzerland
CN	China
DE	Germany
DK	Denmark
ES	Spain
FI	Finland
FR	France
GB	United Kingdom of Great Britain and Northern Ireland
GR	Greece
HK	Hong Kong
ID	Indonesia
IE	Ireland
IL	Israel
IT	Italy
JP	Japan
KR	Korea, Republic of
LU	Luxembourg
MY	Malaysia
NL	Netherlands
NO	Norway
NZ	New Zealand
PL	Poland
PT	Portugal
QA	Qatar
SE	Sweden
SG	Singapore
TW	Taiwan, Province of China
US	United States of America