



VettaFi Tobacco Alternatives Index

VAPE

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Introduction

Index Objective

The VettaFi Tobacco Alternatives Index is an index of global companies that tracks the price movements of a portfolio of companies with exposure to manufacturing and direct retail of tobacco alternative products.

Dates

Reconstitution Dates: The index reconstitutes quarterly on the COB of the third Friday of March, June, September, and December.

Weight Date: The first business day before the 2nd Friday of the rebalance month

Rebalance Dates: The index rebalances quarterly on the COB of the third Friday of March, June, September, and December.

Reference Dates: The last business day of the month prior to the rebalance month

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

Global equities trading on major exchanges excluding India

Index Construction

Constituent Selection

All Companies that meet the following criteria are included in the index:

- Minimum Thematic Exposure:
 - Constituent business operations must derive at least 50% of their revenues from the manufacturing or direct retail of tobacco alternative products, or
 - Constituents must be in the Tobacco & Vaping Products ICE sub-industry with exposure to tobacco alternative products.
- Market Cap of 10 Million USD
- 20% Free Float
- 3-month Average Daily Traded Value (ADTV) of 500,000 USD

Constituent Weightings & Constraints

The index is float modified market cap weighted with a 25% single security maximum and a .5% single security minimum applied to each constituent.

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value	Net Total Return Index	Base Date	Base Value
VettaFi Tobacco Alternatives Index	VAPE	9/16/2022	1000	VAPET	9/16/2022	1000	VAPEN	9/16/2022	1000

Methodology Updates and Changes

Date	Version	Previous	New
October 2025	1.0.0		Initial Version

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and administered by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

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