



The S-Network Electric & Future Vehicle Ecosystem Index (FUTURE)

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Index Objective

The S-Network Electric & Future Vehicle Ecosystem Index (FUTURE) is an index of stocks listed on major global recognized exchanges that are materially engaged in the development and sales of electric and autonomous vehicle technologies. Included in the Index are companies engaged in the manufacture of electric and autonomous vehicle manufacturing as well as the production of products, technologies and materials that enable the development of electric and autonomous vehicles. The index has modified float market capitalization weighting.

Highlights

FUTURE comprises three main business segments (the “Segments”):

- Electric and Autonomous Vehicle Manufacturing
- Enabling Technologies
 - Companies that manufacture batteries and related charging technologies for electric vehicles.
 - Companies that provide sensors and operating software for autonomous driving capabilities.
 - Companies that manufacture automotive semiconductors.
- Enabling Materials:
 - Companies that mine rare earth metals used for energy storage and conversion.

Dates

Snapshot Dates: Last business day of month prior to rebalance month.

Rebalance Dates: - Quarterly effective the market open on the trade date following the third Friday of the first month of each calendar quarter.

Reconstitution Dates: Reconstituted on the Rebalance Date.

Weight Dates: The close of trading on the day prior to the second Friday of the rebalancing month.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Index Construction

Universe

To be eligible for inclusion in FUTURE, a company must be listed on a major recognized stock exchange and principally or materially engaged in one of the following sectors: a) electric and autonomous vehicle manufacturing, b) enabling technologies, or c) enabling materials.

A company may meet the business engagement requirements for its Segment in one of two ways: by being principally engaged, or by being materially engaged. A company shall be considered principally engaged (“Pure-Play”) if it derives at least 50% of its revenues from business activities described for its Segment. A company shall be considered materially engaged (“Diversified”) provided that:

1. such revenues represent more than 20% of the company’s total revenues and such revenues are independently reported in the company’s financial reports,
2. applicable revenues are likely to have a material impact on the company’s overall share price performance,
3. research and development investments in the technology are at the forefront of the company’s future initiatives, or
4. the company’s applicable business is likely to have a significant impact on the sector as a whole.

Selection

The stock must meet all of the following eligibility criteria:

- The minimum market capitalization value for each stock shall be 500 million USD.
- The minimum float-adjusted market capitalization value for each stock shall be 100 million USD.
- The minimum free float factor shall be 20%.
- The minimum average daily trading value for the previous three months shall be 5 million USD.

From among the eligible stocks, the Index constituents are selected as follows:

- 1) Sort the eligible candidates into Pure-Play and Diversified categories.
- 2) Select candidates from the Pure-Play category in descending order of float-adjusted market capitalization until either:
 - a. 100 Index constituents have been selected, or
 - b. All the eligible Pure-Play candidates have been selected.
- 3) If (a), then proceed to the constituent weighting procedure. If (b), then continue selecting from the Diversified category of candidates until either:
 - a. 100 Index constituents have been selected, or
 - b. All the eligible candidates have been selected.

Weighting

Constituents are weighted by their float-adjusted market capitalizations, modified to meet a maximum weight requirement of 4.5% and a minimum weight requirement of 0.5%.

Rebalancing and Reconstitution

The index is rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Data used for reconstitutions are as of the Reference Date. Share weights for the rebalanced Indexes are computed as of the “Weight Dates”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

Index Maintenance

Please refer to the Index Maintenance Policy document for information on Corporate Actions, Data Sourcing, Pricing, Financial distress, Index Dissemination, and Data Correction Policy.

Corporate Actions:

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
S-Network Electric & Future Vehicle Ecosystem Index	FUTURE	01/19/18	1000	FUTURET	01/19/18	1000

Contact Information

For any questions regarding an index, please contact:

Disclaimer

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