AOT VettaFi Software Platform Index (SOFT)

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Introduction

Index Objective

The AOT VettaFi Software Platform Index tracks the performance of the top companies that rely on, contribute to, or create software platforms that enable their functionality and delivery of services.

Highlights

The index selects the top ranked 50 companies from its Software Platform universe. Scores used for ranking combine measures of quality and market presence.

Dates

Reference/Selection Dates: Close of the last trade date of the month preceding the Reconstitution Month.

Weight Date: Close of trading 8 Business days prior to the Rebalance/Reconstitution Date.

Reconstitution Dates: Indexes are reconstituted quarterly after the close of the 3rd Friday in March, June, September and December.

Rebalance Dates: Indexes are rebalanced quarterly after the close of the 3rd Friday in March, June, September and December.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

Companies that are classified, based on their business model and activities, as software-driven enterprises where their Software Platform is a main driver of their business, and/or their products are

crucial to Software-Driven Enterprises. These companies must be at least materially engaged with 20% of their revenue from software-driven enterprise business activities as listed in the appendix.

"Software Platforms" refer to integrated software systems or frameworks that serve as foundational technologies enabling the development, deployment, and operation of applications, services, or digital ecosystems. These platforms are essential to the functionality and strategic direction of Software-Driven Enterprises, which rely on software as a core enabler of their business models, product offerings, and operational capabilities. Designed to be extensible and scalable, these platforms often support broad user, client, or developer ecosystems.

Within Software-Driven Enterprises, a Software Platform may include:

- *Cloud Infrastructure Platforms* – Systems that provide on-demand computing, storage, and networking services (e.g., IaaS and PaaS solutions).
- *Enterprise Software Platforms* – Core business applications such as customer relationship management (CRM), enterprise resource planning (ERP), and human capital management (HCM) platforms.
- *Application Development Platforms* – Tools and frameworks that support the creation, testing, and deployment of software applications, including low-code/no-code environments.
- *Data Analytics and Artificial Intelligence Platforms* – Platforms that support large-scale data processing, machine learning, business intelligence, and predictive analytics.
- *Middleware and Integration Platforms* – Software that facilitates communication, data exchange, and interoperability between disparate systems and applications.
- *Industry-Specific Software Platforms* – Specialized platforms designed to meet the unique technological needs of verticals such as healthcare, ecommerce, financial services, education, or logistics.

Companies that develop, license, or utilize Software Platforms as a core part of their operations, and whose platforms are mission-critical to the infrastructure, innovation, or service delivery of their enterprise or other Software-Driven Enterprises, are considered relevant under this definition. These platforms often enable digital transformation, operational efficiency, automation, data intelligence, and scalable ecosystems across multiple industries.

Additionally, companies must trade on eligible US exchanges (see appendix), and meet the following minimum criteria:

3 Month Average Daily Trading Value: 1 million USD

Float Market Cap Percent: 20%

Full Market Cap: 100 million USD

Index Construction

Constituent Selection

At least 80% of the value of the index must be composed of principally engaged companies that derive at least 50% of their revenues from software-driven enterprise business activities as listed in the appendix.

The top 50 ranked companies within the index's universe are selected with a 10 company ranked buffer for current constituents. Companies must have a positive Earnings to Price ratio. Ranking is based on the average of a factor score rank and a market cap rank. The factor score is calculated based on a company's Cost of Goods Sold/Revenue, Earnings to Price, and Return on Invested Capital.

Constituent Weightings & Constraints

Materially engaged companies (those with less than 50% revenue in software-driven enterprise business activities) are capped at 20% and their excess weight is redistributed pro-rata to the principally engaged companies (those with at least 50% revenue in software-driven enterprise business activities).

Constituents are weighted by float modified market cap with a maximum weight of 7.5% and a minimum weight of 0.5%. The sum of weights greater than 5% must be less than 45%. Excess weights are redistributed using VettaFi's Multi-Constraint Capped Weight Smoothing Process (see Index Maintenance Policy).

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date". Pricing used in share weights used for reconstitutions are as of the "Weight Date". Share weights for the rebalanced Indexes are computed as of the "Weight Date". Changes to the Indexes related to the rebalances are as of the "Rebalance Date". Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
AOT VettaFi Software Platform Index	SOFT	12/18/2015	1000	SOFTT	12/18/2015	1000

Methodology Updates and Changes

Date	Version	Previous	New
Mar 2025	1.0.0		Initial Version
Jun 2025	1.0.1		Universe definition expanded to clarify and add more detail.
June 2025	1.1.1		Weight of materially engaged companies (less than 50% revenue) is capped at 20% and distributed proportionally to the Principally engaged companies (greater than 50% revenue)

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Appendix

Eligible Exchanges:

BATS: CBOE BZX Exchange

XASE: NYSE American Equities

XNCM: NASDAQ Capital Market

XNGS: NASDAQ Global Select Market

XNMS: NASDAQ Global Market

XNYS: New York Stock Exchange (NYSE)

Software Driven Enterprise business activities

- Online Trading & Investment Platforms

- Data Analytics & Insights Solutions

- Banking Software

- 3D Modeling & CAD Software

- Online Media & Content Platforms

- Digital Payment Processing

- Corporate Operations Management Software

- Integrated Business Management Software

- Media & Entertainment Technology Software

- Healthcare Workflow & Management Software

- Online Connectivity & Data Management

- Digital Banking Services

- Online Retail Marketplaces

- Web Hosting & Cloud Infrastructure Services

- Enterprise IT & Systems Management Software

- Geospatial Mapping & GIS Platforms

- Creative & Technical Media Design Software

- Multimedia Semiconductors

- Digital Advertising & Promotion Platforms

- Platform Software

- Workplace & Collaboration Software

- Online Real Estate Listings & Directory Services

- Retail Software

- Developer Tools & Programming Environments

- Web Design & Development Tools

- Cloud-Based Data & API Services