

ROBO Index 4th QTR 2025 Commentary

As of December 31, 2025

The ROBO Global Robotics and Automation Index (ROBO) saw a +6.1% performance during the fourth quarter with seven of the eleven subsectors positive, outperforming the Vettafi Full Developed World Index's +3.12% return. Overall, the robotics market exited 2025 with real velocity after a multi-year flat-to-down cycle with revenue growth, profitability, and industry excitement all improving simultaneously, benefiting from strengthening end markets and renewed capital expenditure cycles.

During the final quarter of the year, **Manufacturing & Industrial Automation (+19.0%)** saw strong performance, led by recent addition and photonics leader **Coherent (+71.3%)**, semi-inspection player **Teradyne (+40.7%)**, **Yaskawa Electric (+41.9%)**, and industrial robotics stalwart **Fanuc (+35.6%)**, each benefiting from strengthening end markets. **Healthcare (+29.1%)** saw broad strength as geopolitical tensions cooled and muted valuations began to normalize, with **Globus Medical (+52.4%)**, **Illumina (+38.1%)**, and **Intuitive Surgical (+26.6%)** leading the pack. **Autonomous Systems (-14.0%)** pulled back slightly from what has been a strong overall year, though most constituents remained solid performers for the full year.

Everyone is going to sound like a broken record, but Physical AI is genuinely poised to take off in 2026. During the year, robotics is expected to be a central focus for national security and industrial resilience all around the world, and, for example, the U.S. is anticipated to introduce a "National Robotics Strategy". Ultimately, the world will continue to reward companies that push the boundaries of the economics of physics, which is increasingly robotic.

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VettaFi is a provider of indexing, data & analytics, industry leading conferences, and digital distribution services to ETF issuers and fund managers. It operates the ETFdb, Advisor Perspectives, and ETF Trends websites and the LOGICLY portfolio analytics platform—engaging millions of investors annually—empowering and educating the modern financial advisor and institutional investor. VettaFi owns and administers the ROBO Global Index Series. For more information, please visit: www.vettafi.com.

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