



S-Network North American Disruptor Index SNNADX

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Introduction

Index Objective

The S-Network North American Disruptor Index is an index of small to mid-cap stocks listed on North American stock exchanges that are materially engaged in the field of disruptive technologies, including artificial intelligence, blockchain, cybersecurity, financial technology, internet of things and robotics. The index includes both companies that provide disruptive technologies and companies that use disruptive technologies.

Highlights

The index comprises seven main business segments:

- **Artificial Intelligence.** Companies whose technologies are focused on automation of cognitive processes such as speech recognition, deep learning and visual navigation.
- **Blockchain.** Companies who are directly involved in the development or use of blockchain technologies.
- **Cybersecurity.** Companies whose technologies protect computers, servers or networks against unauthorized access or attack.
- **Financial Technology.** Companies whose technologies support banking, investment and related services.
- **Internet of Things.** Companies whose technologies involve the Internet of computing devices embedded in everyday objects.
- **Robotics.** Companies whose technologies are focused on automation of physical processes such as manufacturing, surgery and transportation.
- **5G.** Companies whose technologies enable fifth-generation cellular network communication.

Dates

- **Reference Date:** The last business day of the month preceding the reconstitution month.
- **Weight Date:** The close of trading on the 2nd Friday of the rebalancing month.
- **Reconstitution Dates:** Indexes are reconstituted quarterly on the third Friday of the last month of each calendar quarter.
- **Rebalance Dates:** Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy
VettaFi Country Classification System

Eligibility Criteria and Index Construction

Universe

Stocks listed on a North American stock exchange

Index Construction

Constituent Selection

All stocks must be listed on a North American stock exchange and principally engaged in one of the following sectors: a) artificial intelligence, b) blockchain, c) cybersecurity, d) financial technology, e) internet of things, f) robotics, or g) 5G. Constituents must have a market capitalization of no less than \$100 million and no more than \$50 billion. Constituents must have a float market capitalization of no less than \$50 million.

Constituents must have prices no less than \$1 as of the reference date.

Stocks must maintain an R-Score greater than 0.25 over the 90 days preceding the reference date. (R-Score = 90-day ADTV (thousands USD) / Float Market Capitalization (millions USD))

Buffers of 10% are applied to the eligibility criteria at each reconstitution for current constituents of the index.

If a stock's market capitalization falls by more than 50% after the snapshot date for additions and deletions pursuant to quarterly reconstitutions but before the effective date, the stock will be deleted from the index and a replacement stock will be chosen.

Certain companies that are not principally engaged in one or more of the seven segments, but that derive significant revenues from businesses in one or more of the seven segments may be included in the index on a capitalization-adjusted basis, provided 1) such revenues represent more than 20% of the company's total revenues and such revenues are independently reported in the company's financial reports, 2) applicable revenues are likely to have a material impact on the company's overall share price performance, or 3) the company's applicable business is likely to have a significant impact on the sector as a whole.

Constituent Weightings & Constraints

Constituents are equal-weighted.

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Base Date	Base Value	Price Index	Total Return Index
S-Network North American Disruptor Index	01/30/2018	1000	SNNADX	SNNADXT

Methodology Updates and Changes

Date	Version	Previous	New
Sept 2025	1.0.0	May 2020	Updated to VettaFi format

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

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