



S-Network MicroSectors Gold Miners Index MINERS

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Introduction

Index Objective

The S-Network MicroSectors Gold Miners Index is a rules-based, market cap-weighted index tracking exchange-traded funds listed on U.S. national securities exchanges (“ETFs”) that invest in publicly traded companies involved in mining gold.

Highlights

The Index weights are calculated based on their constituent funds market values. Weights are held constant from Weight Date through Rebalance/Reconstitution Date.

Dates

Rebalance/Reconstitution Dates: Indexes rebalanced/reconstituted quarterly at the close of trading on the third Friday of each calendar quarter.

Reference/Weight Dates: Five trading days prior to Rebalance/Reconstitution Date.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Index Construction

Universe

The index universe includes selected gold miner ETFs. Until further modification by the Index Committee, the universe for constituent selection shall consist of the following ETFs:

- VanEck Vectors Gold Miners ETF (TICKER: GDX)
- VanEck Vectors Junior Gold Miners ETF (TICKER: GDXJ).

Constituent Selection

All universe constituents with market caps greater than 1 billion USD and ADTV greater than 1 million USD.

Constituent Weightings & Constraints

Weights are based on fund market values and remain fixed from the Weight Date through the Rebalance/Reconstitution Date.

Weights for the S-Network MicroSectors Gold Miners Index are calculated using end-of-day closing prices.

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

Dividends

Dividends are recognized the day after the stated ex-date.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value
S-Network MicroSectors Gold Miners Index	MINERS	03/17/2017	1000

Methodology Updates and Changes¹

Date	Version	Previous	New
Oct 2024	1.0.0	Miners Methodology - April 2021	Methodology converted to new VettaFi format. Dividends are recognized the day after the stated ex-date. VWAP index variant terminated.

¹ As of Oct 2024

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: production@vettafi.com