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Tuesday, October 10, 2023 — Following the 2023 country classification review, VettaFi has elected to downgrade Bulgaria and Egypt from Emerging Markets to Frontier Markets within the S-Network Global Benchmark Index series. These changes will coincide with the 2023Q4 reconstitution effective at the market open on Monday, December 18, 2022.

Country	Current Classification	New 2023Q4 Classification
Bulgaria	Emerging	Frontier
Egypt	Emerging	Frontier

VettaFi is committed to offering an expansive and accurate representation of the entire global equity market, and we're pleased to announce these changes within the Benchmark universes.

Please contact us if you have any questions regarding this notice.



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