Index Rules and Methodology

Index Name	Ticker
S-Network Composite MLP Index	SNMLP

March 2023

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Index Objective

The S-Network Composite MLP Index measures the float market cap performance of US MLPs.

Highlights

It excludes Financial and Consumer Discretionary sectors[1].

Dates

Snapshot Dates: The last trading day of the second month of each calendar quarter.

Reconstitution Date: Indexes reconstituted semi-annually on the third Friday of June and December.

Weight Date: Thursday prior to 2nd Friday of Rebalance Month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources]() page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Index Construction

Universe

All US public exchange MLP listings excluding OTC listings and excluding Financial and Consumer Discretionary sectors[2]listings.

Selection

All universe constituents that meet the following criteria at the Snapshot Date preceding the Reconstitution Date:

[1] GICS classification

[2] GICS classification

1- Minimum 20% Free Float (10% buffer for current constituents)
2- R-Score[3] > 1 (10% buffer for current constituents)
3- Traded at least 22 days in the past 3 months.
4- Minimum market cap of $50 million
5- For companies with multiple listings the most liquid listing is selected[4] .

Weighting

Float Market Cap with the sum of securities weighing greater than 5% are capped at 42%. Excess weight is redistributed across uncapped securities.

Rebalancing and Reconstitution

Rebalances: Rebalances are on the Rebalance Dates.

Reconstitutions: Reconstitutions are on the Reconstitution Dates using data as of the Snapshot Dates.

Share weights use data as of Weight Date.

Index Maintenance

Please refer to the Index Maintenance Policy document for information on Corporate Actions, Data Sourcing, Pricing, Financial distress, Index Dissemination, and Data Correction Policy

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
S-Network Composite MLP Index	SNMLP	12/31/02	1000	SNMLPT	12/31/02	1000

[3] R-Score = 90-day ADTV (thousands USD) / Float Market Capitalization (millions USD)
[4] See Multiple Listings and Share Classes in Index Maintenance Policy document.

Contact Information

For any questions regarding an index, please contact:

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