



Index Rules and Methodology

<u>Index Name</u>	<u>Ticker</u>
S-Network US Composite REIT Index	SNREIT
S-Network Developed World Composite REIT Index	SNDWRX

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Index Objective

The S-Network REIT Indexes measures the float market cap regional performance of publicly listed REITS.

Highlights

SNREIT – Performance of all publicly listed US REITS excluding OTC listings.

SNDWRX – Performance of all publicly listed US, Europe, and Pacific REITS excluding OTC listings.

Dates

Snapshot Dates: The last trading day of the second month of each calendar quarter.

Reconstitution Date: Indexes reconstituted semi-annually on the third Friday of June and December.

Weight Date: Thursday Prior to 2nd Friday of Rebalance Month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Index Construction

Universe

SNREIT – All publicly listed US REITS excluding OTC listings.

SNDWRX - All publicly listed US, Europe, and Pacific REITS¹ excluding OTC listings.

¹ See [Global Benchmarks Page](#) for VettaFi Country Classifications

Selection

All universe constituents that meet the following criteria at the Snapshot Date preceding the Reconstitution Date:

- 1- Minimum 20% Free Float (10% buffer for current constituents)
- 2- R-Score² > 1 (10% buffer for current constituents)
- 3- Traded at least 22 days in the past 3 months
- 4- Minimum market cap of \$50 million
- 5- For companies with multiple listings the most liquid listing is selected³ .

Weighting

Float Market Cap

Rebalancing and Reconstitution

Rebalances: Rebalances are on the Rebalance Dates.

Reconstitutions: Reconstitutions are on the Reconstitution Dates using data as of the Snapshot Dates.

Share weights use data as of the Weight Date

Index Maintenance

Please refer to the Index Maintenance Policy document for information on Corporate Actions, Data Sourcing, Pricing, Financial distress, Index Dissemination, and Data Correction Policy

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
S-Network US Composite REIT Index	SNREIT	12/31/1999	1000	SNREITR	12/31/1999	1000
S-Network Developed World Composite REIT Index	SNDWRX	12/16/2016	1000	SNDWRXT	12/16/2016	1000

² R-Score = 90-day ADTV (thousands USD) / Float Market Capitalization (millions USD)

³ See Multiple Listings and Share Classes in Index Maintenance Policy document.

Contact Information

For any questions regarding an index, please contact:

Disclaimer

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