



# **Lyrical U.S. Value Index LUSVI**

## Table of Contents

Introduction .....	3
Index Objective .....	3
Highlights .....	3
Dates .....	3
Supporting Documents .....	3
Eligibility Criteria and Index Construction .....	3
Universe .....	3
Index Construction .....	4
Constituent Selection .....	4
Constituent Weightings & Constraints .....	4
Index Maintenance .....	4
Rebalancing and Reconstitution .....	4
Corporate Actions .....	4
Index Information .....	4
Index Calculation .....	5
Index Governance .....	5
Index Policies .....	5
Contact Information .....	5
Disclaimer .....	5

## Introduction

### Index Objective

The Lyrical U.S. Value Index is a portfolio of deep value investments. The deepest value stocks, based on one-year-forward median analyst-projected price-to-earnings, are chosen from the largest 1000 NYSE or NASDAQ listed stocks.

### Highlights

The stocks with the lowest projected forward price-to-earnings ratio for the next 12 months are considered to have the deepest value.

### Dates

Reference Dates: Close of the last trade date of the month preceding the reconstitution month.

Weight Date: Close of trading on the trade date preceding the second Friday of the rebalance month.

Reconstitution Dates: Indexes are reconstituted on the third Friday of the first month of each calendar quarter (January, April, July and October)

Rebalance Dates: Indexes are rebalanced on the third Friday of the first month of each calendar quarter (January, April, July and October).

### Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

## Eligibility Criteria and Index Construction

### Universe

The 1,000 highest-market-capitalization stocks listed on the on the New York Stock Exchange (NYSE) and/or the Nasdaq Stock Market (NASDAQ) whose principal place of business is the United States, as determined by Factset.

## Index Construction

### Constituent Selection

To be eligible for inclusion in LUSVI, a stock must meet the following criteria:

- The minimum free float factor shall be 20%.
- The minimum average daily trading value for the previous three months shall be 1 million USD.
- The minimum length of trading history shall be one month.

The top 200 stocks as ranked in ascending order by projected forward price-to-earnings ratio for the next 12 months (“NTM P/E”) are selected. The earnings per share (EPS) used in the calculation of NTM P/E shall be the greater of the GAAP and, if reported, non-GAAP next-12-months analyst median estimated earnings per FactSet.

### Constituent Weightings & Constraints

Stocks are equally weighted.

## Index Maintenance

### Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

### Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

### Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Net Total Return Index	Base Date	Base Value
Lyrical U.S. Value Index	LUSVI	01/16/1998	1000	LUSVIT	01/16/1998	1000

### Methodology Updates and Changes

Date	Version	Previous	New
September 2025	1.0.0	August 2021	Initial Version in VettaFi format

## Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

## Index Governance

The index is governed and administered by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

## Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

## Contact Information

For any questions regarding an index, please contact: [index.production@vettafi.com](mailto:index.production@vettafi.com)

## Disclaimer

The Indices are proprietary to VettaFi. No use or publication may be made of an Index, or any of its provisions or values, without the prior written consent of VettaFi. VettaFi is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. In no event shall VettaFi be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content.